

Two STC Continuing Education Classes in one day!

Class 1: Michigan Investment Property Review – “Stats, Trends and Major Sales and Leases” (4 credits)

Class 2: Contemporary Highest and Best Use Issues (4 credits)

Sponsored by Muskegon County Equalization

DATE: Thursday, August 11, 2022

LOCATION: Fruitport Township Hall, 5865 Airline Road, Fruitport, MI 49415

INSTRUCTOR: David Rice

TIMES:

CLASS 1 Michigan Investment Property Review – “Stats, Trends and Major Sales and Leases”
8:00 a.m. – 12:00 noon **(4 hrs Con. Ed Credit)**

CLASS 2 Contemporary Highest & Best Use Issues
1:00 p.m. – 5:00 p.m. **(4 hrs Con. Ed Credit)**

COST:

\$40 FOR ONE CLASS or
\$70 FOR BOTH CLASSES

PRINTED COURSE MATERIAL COST
+\$5 FOR EACH CLASS

Make checks payable to:
Muskegon County Equalization

REGISTRATION:

Send complete Registration Form (pg 2) & payment to:
Muskegon County Equalization
173 E. Apple Avenue, Ste. 201
Muskegon, Michigan 49442

Contact Person: Sarah Hansen
hansensa@muskegoncounty.net
231-724-4417

DEADLINE TO REGISTER: Friday August 5, 2022

NOTES:

Lunch will NOT be provided; lunch is on your own

Beverages/snacks will be provided

Course material will be provided via Email unless a printed copy is requested and paid for

No Refunds or Credit

Registration Form – August 11, 2022

Class 1: Michigan Investment Property Review – “Stats, Trends and Major Sales and Leases”

Class 2: Contemporary Highest & Best Use Issues

1. Name: _____

Email address: _____

Phone: _____

Class 1: _____ Class 2: _____ # of Printed Material _____

2. Name: _____

Email address: _____

Phone: _____

Class 1: _____ Class 2: _____ # of Printed Material _____

3. Name: _____

Email address: _____

Phone: _____

Class 1: _____ Class 2: _____ # of Printed Material _____

4. Name: _____

Email address: _____

Phone: _____

Class 1: _____ Class 2: _____ # of Printed Material _____

Attending Class 1 only: _____ x \$40.00 = \$ _____

Attending Class 2 only: _____ x \$40.00 = \$ _____

Attending **BOTH** Classes: _____ x \$70.00 = \$ _____

of Printed Material: _____ x \$5.00 = \$ _____

TOTAL ENCLOSED: \$ _____

Course Descriptions

Michigan Investment Property Review – “Stats, Trends and Major Sales and Leases” (Class 1):

This four hour seminar provides continuing education for Michigan assessors and appraisers. Conditions in the national real estate market including retail, office, industrial, multiple family and single family sectors. Current conditions in investment properties in major Michigan markets.

Statistics, trends, new construction and major sales and leases by property sector and market area are presented.

Covid-19 and its effects on property sectors and valuation issues are reviewed.

Contemporary Highest & Best Use Issues (Class 2):

This four hour seminar provides continuing education for Michigan assessors and appraisers. The definition of highest and best use is reviewed including USPAP citations in Standards 1-3, 2-2 and 6-8. Court cases where highest and best use was an issue are identified.

Special highest and best use issues are discussed including legal non-conforming uses, interim uses, multiple uses, speculative and special purpose properties.

Examples of changing highest and best use by property sector (retail, office, industrial, residential and special purpose) are presented.

Current valuation issues around highest and best use are highlighted including big box retail and malls.