

IAAO 112: Income Approach to Valuation II

SPONSORED BY:
KENT COUNTY ASSOCIATION OF ASSESSING OFFICERS (KCAAO)



2022 STC Approved 16 Hour Continuing Education Course (pending approval)

Monday, May 2 – Thursday, May 5, 2022: 8:00 AM – 4:30 PM

&

Friday, May 6, 2022: 8:00 AM – 11:30 AM (Exam only)

*MSU Extension Office
Conference Room B
775 Ball Ave NE
Grand Rapids, MI 49503*

*MAA and MMAAO Members - \$450
Non-Member - \$550*

Presented by: Scott Winter, CAE

Program Summary:

This course is an intermediate level course designed for the practicing appraiser and builds on IAAO Course 102 training. An understanding of the income approach to value and practical experience with income capitalization are essential prerequisites. Problem solving requires a calculator with a power key. This course makes extensive use of financial compounding and discounting techniques. Emphasis is on developing financial factors by way of electronic devices with slight references to pre-printed tables. Forecasting income patterns and property value changes are prominent variables used in estimating present values. Formula driven models are the primary appraisal tools. Market value estimates through yield capitalization are the principal focus of the course.

*Recommended prerequisites: Course 101, Course 102
Recommended textbook: Property Assessment Valuation (PAV) Textbook (3rd edition)*

Calculator is required – cell phones will not be allowed for the exam

Questions, contact Megan VanHoose at (616) 438-9266 or megan.vanhoose@gainestownship.org

COURSE REGISTRATION

IAAO 112: Income Approach to Valuation II

May 2 – May 6, 2022

Please fill out portion below and mail this form with your payment.

Reservations and payment must be received by Friday, April 15, 2022.

Registration fee is non-refundable. Late registrations or registrations not accompanied with full payment will not be accepted. Association membership must be current for 2022 to receive the discounted rate.

Name _____ Email _____

Unit/Company _____ Work Phone (_____) _____

- MAA or MMAAO Member - \$450*
- Non-Member - \$550*

Make checks payable to: KCAAO

*Mail Registration and Payment to:
Kent County Bureau of Equalization
Attn: Caryn Rasch
300 Monroe Avenue NW
Grand Rapids, MI 49503*